

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.00991 per \$100 valuation has been proposed by the governing body of Harris County Port of Houston Authority.

PROPOSED TAX RATE	\$0.00991 per \$100
NO-NEW REVENUE TAX RATE	\$0.01029 per \$100
VOTER-APPROVAL TAX RATE	\$0.00991 per \$100
DE MINIMIS RATE	\$0.00991 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Harris County Port of Houston Authority from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that Harris County Port of Houston Authority may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Harris County Port of Houston Authority exceeds the voter-approval tax rate for Harris County Port of Houston Authority.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Harris County Port of Houston Authority, the rate that will raise \$500,000, and the current debt rate for Harris County Port of Houston Authority.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Harris County Port of Houston Authority is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on October 27, 2020 at 10:00 AM at the Courtroom of the Commissioners Court of Harris County, Texas on the ninth floor of the Harris County Administration Building, 1001 Preston Street, Houston, Texas or may be viewed here: www.harriscountytexas.gov/Government/Court-Agenda/Court-Videos.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Harris County Port of Houston Authority is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting Harris County Commissioners Court of Harris County Port of Houston Authority at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax rate as follows:

FOR:

Judge Lina Hidalgo
Commissioner Adrian Garcia
Commissioner R. Jack Cagle

Commissioner Rodney Ellis
Commissioner Steve Radack

AGAINST:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Harris County Port of Houston Authority last year to the taxes proposed to be imposed on the average residence homestead by Harris County Port of Houston Authority this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.01074	\$0.00991	decrease of -\$0.00083 OR -7.73%
Average homestead taxable value	\$176,131	\$176,076	decrease of -0.03%
Tax on average homestead	\$19	\$17	decrease of -\$1 OR -7.76%
Total tax levy on all properties	\$49,841,718	\$49,107,470	decrease of -\$734,248 OR -1.47%

For assistance with tax calculations, please contact the tax assessor for Harris County Port of Houston Authority at 713-274-8000 or tax.office@hctax.net, or visit www.hctax.net for more information.